

WRAPPING 2019 IN A NEAT BOW

It has been an interesting year for PWM Advisors. Together, and with the support of our clients, we have reached significant milestones in the business. PWM's progress adds value to our clients. A recap of these proud moments is befitting for the last bulletin for the 2019 year!

DUE DILIGENCE: INDIAN ECONOMY, STOCK MARKET & REAL ESTATE – FEBRUARY 2019



Viren Garach at IIFL Investment Management, Mumbai.

In February this year, Viren embarked on a Due Diligence trip to India. He rubbed shoulders with one of the largest independent wealth management firms in India, IIFL Wealth Management. The trip was both a cultural as well as an educational experience, as the trip comprised of a diverse group of 18 South African Investment Professionals.

The trip was well rounded as they were exposed to Corporate India as well as Agricultural India. There are investment opportunities in India, as long as you have a time horizon of 7 years or more and invest with an active manager.



In February 2019, the FSCA approved and expanded PWM's Category II license. This meant that PWM can now manage clients' funds on a discretionary basis, allowing for swift and timeous changes to underlying investments.

Category II is a much sought after license in the industry which is only obtained through compliance with rigorous requirements regarding knowledge, experience, skill and personal integrity. The authority to operate as a fully-fledged portfolio manager / asset manager / fund manager provides scope for further development at PWM.

PWM FOREX PURCHASE PROGRAM



Mabule Setoaba: Head of Investec Cash Investments, Jo-Anne Mills: Business Development – Investec and Viren Garach: CEO of Personal Wealth Management (Pty) Ltd

We were approved by the South African Reserve Bank as an approved foreign exchange intermediary. Partnering with Investec, this allowed PWM to launch the PWM Forex Purchase Program. We are now able to set up US \$ accounts seamlessly within the CCM platform and transfer funds internationally at fantastic rates with ZERO commission. Clients now have the benefit of having all banking services at their fingertips, for many clients, this is a service of the next level.



A MESSAGE FROM VIREN



It has been an absolute pleasure dealing with and assisting clients in achieving their financial objectives for the year.

Wishing you and your family a safe and joyous festive period, and a prosperous New Year.

As we enter this new decade, I have a strong feeling that 2020 will be a positive year all round.

VIREN BHAGWANDAS GARACH

Director CA (SA) • CIMA (London) • CFP®

A handwritten signature in black ink, consisting of a stylized 'V' followed by a long, sweeping horizontal line.