

MARKET COMMENTARY

The month of November saw the US market close the month up 5.41% following investors betting on a business boom post the Trump presidency. The Russian markets also fared well closing the month up 4.43% following a resurgence in oil prices giving a boost to energy stocks. The Brazilian markets closed the month down 4.65% for following weakening of the Real and news of Political Turmoil. The Indian markets closed the month down 4.56% due to continued foreign fund outflows which have also led to due to the weakening of the Rupee. The Indonesian market closed down 5.05% following investor concerns regarding outcome of OPEC meeting. On the Local front, the JSE had a relatively flat month closing off down 0.56% while the Rand did not fair too following ruling party's efforts to oust Zuma have all but failed.



YEAR TO DATE: 30 November 2016

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|-----------|----------|---------|----------|
| SA | • 1.64% | CASH | • 6.91% |
| PROPERTY | • 5.72% | BONDS | • 13.67% |
| INDIA | • 2.05% | RUSSIA | • 23.17% |
| CHINA | • 4.00% | BRAZIL | • 42.81% |
| INDONESIA | • 12.10% | GERMANY | • -0.96% |
| LONDON | • 11.26% | USA | • 9.75% |



THE WORLD CURRENCY CARD: WORLD TRAVEL JUST GOT A LITTLE EASIER

Whether you are a seasoned traveller or novice embarking on their first journey overseas, the preparations for such a journey, especially forex arrangements can be quite stressful. PWM has made formal arrangements with Bidvest Bank for preferential rates and service for PWM clients. Should you require assistance, our aim is to help facilitate your forex arrangements as efficiently as possible. One such facility that clients have already begun to utilise is the Bidvest World Currency Card that is supported by MasterCard.



HOW IT WORKS

- You can load multiple currencies onto your card and the card can automatically identify which currency to use depending on where you are in the world. This saves on conversion costs.
- You can draw cash at an ATM, anywhere in the world.
- You can load up your currency card with further purchases whilst you are overseas.
- In addition to the US dollar, British Pound and Euro, a further 14 currencies are supported by the card.

KEY BENEFITS

1. Ability to lock in your exchange rate before travelling, this assist in giving you certainty as to how much spending money you have while on vacation.
2. Ability to load multiple foreign currencies on one card
3. Freedom to move money between purses on your device or online.
4. Debit card functionality without linking to your bank account
5. Allows you to carry minimal cash whilst you are overseas as this is the least secure way to carry money while overseas.

ADDITIONAL CURRENCY PURSES SUPPORTED



CLOSING WORDS

The world currency card is indeed essential to all would be travellers, the benefits and ease of transacting cannot be emphasized enough, should you or any of your family members be interested in obtaining this currency card, PWM will gladly assist you and ensure that the joyous adventures abroad are spent with your family and not in queues at the local Forex Dealer.

Please contact me on:

– 083 415 4860 (Cell)

This is the last Newsletter for 2016, it has been to say the least, a pleasure assisting you reach your financial goals for the year. We at PWM want to wish you and your family a Merry Christmas and a prosperous New Year.



Viren B. Garach