

MARKET COMMENTARY

The month of June saw global markets tumble in reaction to Greece's debt crisis. This was further intensified by their Government's decision to restrict cash withdrawals; close banks and actions by the ECB to cap emergency funding to their banks. U.S markets closed at -2.17% after S&P slashed Greece's credit rating in anticipation of a default on debt. Russian markets however, closed higher – having previously ceased borrowing on international capital markets, thus feeling only negligible effects of the Greek crisis. Locally, the JSE followed suite of global markets closing at -0.76%. The weakening Rand (against the Dollar) saw oil prices rise, resulting in the increase of the petroleum price at the tail-end of June.



YEAR TO DATE: 30 JUNE 2015

SA	• 5.63%	CASH	• 3.17%
PROPERTY	• 6.61%	BONDS	• 1.55%
INDIA	• 1.02%	RUSSIA	• 20.48%
CHINA	• 11.20%	BRAZIL	• 9.42%
INDONESIA	• (6.05%)	GERMANY	• 11.62%
LONDON	• 3.02%	USA	• (1.14%)



PERSONAL WEALTH MANAGEMENT: INTRODUCING THE TEAM

At PWM, we pride ourselves in going above and beyond for our clients, no matter the size of the task. Clients deal with the team frequently on a range of tasks and service requests. Therefore, we feel it necessary to introduce the team and allow you to put faces to the names of the people you deal with on a day to day basis, as well provide a brief summary of what each team member does. It is important to note that there are no fixed roles at PWM, each and every staff member is expected to assist a client timeously, to ensure that a high level of service delivery and client satisfaction is maintained at the firm.

Kamohelo Khahledi

Client Services:

Handles the implementation of new Investments, as well as client queries and service requests.

Tarini Kolendevell

Team Leader:

Responsible for team planning and the coordination of tasks, ensuring PWM's compliance with the FSB and has a key focus on estate planning.

Samantha Singh

Client Services administrator:

Carries out all administration tasks of the company and handles all client service requests

Serika Nanjee

Head Strategist:

Primarily involved in the overall strategic development of the company and the team, alongside Viren.

Shalini Garach

Financial Manager:

Responsible for PWM's financial reporting, statutory obligations, tax and providing management with information for decision making purposes.

Viren B. Garach

CEO and Founder:

Oversees the wealth and investment strategy of the firm, ensures that the Firm follows the philosophy of ethics, integrity and client satisfaction.