









MARKET PERFORMANCE

COUNTRY	JUN %	YTD %
 South Africa	2.78%	-1.70%
 Brazil	-5.20%	-4.76%
 Russia	1.13%	10.97%
 India	0.29%	4.01%
 China	-4.97%	-3.22%
 USA	-0.59%	-1.81%
 UK	-0.47%	-0.46%
 Germany	-2.37%	-4.73%

MARKET COMMENTARY

In early June, the JSE felt the effect of the Emerging Markets sell off, resulting in under-performance in the financial sector. However, the All Share Index recovered well to close the month 2.78% up, despite this. Trade war concerns between the US and China led to a sell off of the Dow Jones, resulting in the month ending in the red for USA. While Chinese markets recovered some ground at the end of the month, it was not enough to cushion the huge blow of the effect of the trade row, which is threatening to rattle the country's economy. German markets closed in negative territory as the rebellion against Germany's Angela Merkel escalated. This was further exacerbated by the introduction of stricter European trade regulations. The recent truckers' strike in Brazil disorganized several segments of their economy, as political tensions continue to rise.

As a PWM client, you frequently deal with our team on a range of tasks and service requests. Consequently, we feel it necessary to introduce the team and allow you to put faces to the names of the people you deal with on a day to day basis – as well provide a brief summary of what each team member does.

THE PWM TEAM



VIREN GARACH

CEO and Founder

Oversees the wealth and investment strategy of the firm. Ensures that the Firm follows the philosophy of ethics, integrity and client satisfaction.



SHALINI GARACH

Financial Manager

Responsible for financial reporting, statutory obligations, and providing management with information for decision making purposes.



SERIKA PRAGJEE

Wealth Management Executive

Certified Financial Planner, primarily involved in the overall strategic development of the company and the team, alongside Viren.



SAMANTHA SINGH

Team Leader – Operations

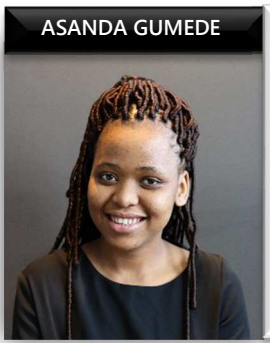
Responsible for managing the team, coordinating all operational jobs and company planning. Ensures PWM's compliance with FSB.



TAMIKA KISSON

Marketing Coordinator

Implementation of marketing campaigns. Increase interaction with existing and prospective clients. Facilitate new investment business.



ASANDA GUMEDE

Financial Planning Trainee

Post graduate trainee, gaining exposure in the areas of Financial Planning, Estate Planning and Investment Advisory Services.



RAVEESHA PREMCHAND

Financial Advisory Admin Support:

Provides admin support to the entire team. Carries out all administration tasks of the company and assists with all client service requests.



SHRUTI NATHOO

Investment Performance Analyst

Reconciliation and analysis of portfolio performance data. Benchmark and sector average comparisons. Generation of client portfolio reports.



JACQUELENE CHENGEN

Receptionist and Admin Assistant

Maintains PWM's switchboard and reception. Provides daily administrative support to the wealth management team.