

STATUTORY NOTICE : DISCLOSURE LETTER

Obligatory Introduction & Disclosures by Personal Wealth Management (Pty) Ltd

This disclosure letter is in accordance with the Financial Advisory & Intermediary Services Act and is intended to ensure that you have a good understanding of Personal Wealth Management (Pty) Ltd as a business.

Personal Wealth Management (Pty) Ltd, Registration Number 2014/155701/01 (**hereinafter referred to as "PWM"**) is a licensed financial services provider – license number 3658.

1. Authorized Categories

PWM is authorized to provide advice and intermediary services in the following categories:

CATEGORY I : ADVICE & INTERMEDIARY SERVICES	CATEGORY II : DISCRETIONARY FSP
1.1 Long-Term Insurance subcategory A	2.1 Long-Term Insurance subcategory B1
1.3 Long-Term Insurance subcategory B1	2.2 Long-Term Insurance subcategory C
1.4 Long-Term Insurance subcategory C	2.3 Retail Pension Benefits
1.5 Retail Pension Benefits	2.4 Pension Fund Benefits
1.7 Pension Fund Benefits	2.5 Shares
1.8 Shares	2.6 Money Market instruments
1.9 Money Market instruments	2.9 Bonds
1.10 Debentures and securitised debt	2.10 Derivative instruments excluding warrants
1.11 Warrants, certificates and other instruments	2.11 Participatory interests in a collective investment scheme
1.12 Bonds	
1.13 Derivative instruments	2.15 Long-term insurance subcategory B2
1.14 Participatory interests in a collective investment scheme	2.16 Long-term Insurance subcategory B2-A
1.17 Long-term Deposits	2.17 Long-term Insurance subcategory B1-A
1.18 Short-term Deposits	2.18 Structured Deposits
1.20 Long-term insurance subcategory B2	2.19 Securities and instruments
1.21 Long-term Insurance subcategory B2-A	2.20 Participatory interest in a hedge fund
1.22 Long-term Insurance subcategory B1-A	
1.24 Structured Deposits	
1.25 Securities and instruments	
1.26 Participatory interest in a hedge fund	

A copy of the license, which contains the details of the financial services we are authorized to provide, as well as any exemptions, is available for inspection on request.

2. Key Contact Persons

Mr. Viren B. Garach (Director and Key Individual) & **Mrs. Serika Pragjee** (Key Individual) will be your primary contact persons. In the event that Viren & Serika are not available, kindly contact any of PWM's administration and service staff, who will direct you appropriately.

3. Contact Numbers:

Office number 031 010 0555
Fax number 086 206 5657
Cell number 083 415 4860 / 072 470 4020
Email viren@pwminvest.co.za
serika@pwminvest.co.za

Office Address

Suite 206 Strauss Daly Building,
41 Richefond Circle, Ridgeside, Umhlanga

Postal Address

PO Box 47107, Greyville, 4023

Administration and Service e-mail: admin@pwminvest.co.za

4. Experience & Qualifications of Key Individuals

The director and Key Individual, Mr. Viren B. Garach, has been in the industry since 1999 and is a registered Chartered Accountant (South Africa) and Certified Financial Planner (CFP). He has also passed the CIMA (London) final examination in 1992, RE1 (Key Individual), RE3 (Cat II) and RE5 (Representative) Regulatory Exams. His work experience extends over many years in the financial services industry, after his training at one of the large auditing and accounting partnerships.

In 2020, Serika Pragjee was appointed as the firm's second Key Individual. She has been in the industry since 2011 and is a Certified Financial Planner (CFP). She has also passed the RE1 (Key Individual) and RE5 (Representative) Regulatory Exams.

5. Representatives

Viren B. Garach	Serika Pragjee (under supervision for CATEGORY II)
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The aforementioned individuals are authorised representative of PWM and have been appointed in terms of a written agreement. PWM accepts responsibility for its own actions and for the actions of the financial advisor that may be performed by him or her acting within the course and scope of the written agreement.

6. Contractual Relationships

Personal Wealth Management (Pty) Ltd (PWM) is an independent financial services provider. None of its key individuals or employees directly owns more than 10% of shares in any listed or unlisted life insurance company. PWM is accredited to market the products of the companies tabulated below. PWM receives commissions / investment fees from these companies and their subsidiaries.

6.1. Life Assurance Companies

Bidvest Life	Old Mutual
Fedgroup	Professional Provident Society
Hollard	Sanlam
Liberty Life	Triarc
Momentum	

6.2. Product Suppliers (Linked Investment Service Providers, Fund Management Companies, Custodians)

Absa Linked Investments	Nedbank Private Wealth
Allan Gray	Old Mutual Wealth
Apex	Old Mutual International
Ashburton Investments	Overseas Trust and Pension
Boutique Collective Investments	PPS Investments
Coronation Fund Managers	Prescient Management Company
Glacier	Prime Investments
Investec	PSG
IDAD	Sanlam Collective Investments
Momentum Wealth	Stanlib

PWM received more than 30% of our revenue from Sanlam & Glacier combined. This is due to the fact that the bulk of our investment platform business is done through Glacier, which is our preferred service provider.

7. Professional Indemnity Cover

Personal Wealth Management (Pty) Ltd does have R 1m Professional Indemnity and Fidelity Cover, as required by legislation.

8. Compliance Services

Moonstone Compliance (Pty) Ltd is the FSP's compliance practice on record and can be contacted at 25 Quantum Street, Techno Park, Stellenbosch, 7600. Tel: 021-883 8000 / Fax: 021-883 8005 / www.moonstoneinfo.com.

9. Conflict of Interest

Please note that in accordance with legislation we keep an updated disclosure register. This register informs you, our client of all financial and ownership interests that I may become entitled to and lists the business relationships that I have with the product suppliers. This document ensures transparency in my dealings with our customers and is available for inspection. PWM has also established a Conflict of Interest Management policy which requires us to disclose any actual or potential conflict of interest to the client. A copy of the Conflict of Interest Management Policy is available to the client at this office during office hours each day. We may qualify for non-cash incentives and/or other indirect considerations, in addition to fees. A gift register is available for inspection upon request.

9.1 Fees from 3rd Party Product Suppliers

In performing its functions as a Discretionary Financial Services provider, PWM receives consulting fees and fee sharing arrangements directly from the following discretionary investment providers/product suppliers: Sasfin BCI Optimal Fund and Graphite Asset Advisory. Such fees do not impact the client cost or client investment return.

9.2 Fees from Co-named Collective Investment Scheme

PWM is the Investment Manager to the Personal Wealth Management Prime Flexible Fund of Funds, which is a financial product created by PWM for use in client portfolios. PWM derives fees from the fund for the distinct service of investment management /fund management, the quantum of which is market related and commensurate to the services rendered

All of the above disclosures are further detailed in Annexure A, B, C & D of our Conflict of Interest Policy. A weblink to our policy is provided https://pwminvest.co.za/wp-content/uploads/2024/04/Policy_Conflict-of-Interest-Management-Apr-2024.pdf or a hard copy can be provided on request.

9.3 Crypto Asset Services

As a Financial Services Provider that has been approved and authorised to deal with Crypto Assets, PWM is actively exploring the possibility of offering crypto asset services in the future. These services may include buying, selling, holding, or managing crypto assets on behalf of clients.

Please note: We do not *currently* offer any crypto-related services.

If and when we do launch crypto asset services, we will provide a separate and comprehensive disclosure document outlining all associated fees and charges specific to crypto assets. This future disclosure document will be made readily available to all clients and potential clients.

10. Waiver of Rights

As an authorised Financial Services Provider we may not request or induce in any manner a client to waive any right or benefit conferred on the client by or in terms of any provision of the General Code of Conduct, or recognise, accept or act on any such waiver by the client

11. Confidentiality

All information obtained and acquired about you shall remain confidential unless you provide written consent permitting otherwise, or unless we are required by any law to disclose such information.

A weblink to our POPI policy is provided <https://pwminvest.co.za/wp-content/uploads/2021/07/Privacy-Notice.pdf> or a hard copy can be provided on request.

In the event of dissatisfaction with any aspect of our service, you should address your complaint in writing to the Key Individual, at the above-mentioned address or e-mail address. A copy of our Complaints Resolution Policy is available on request.

We look forward to advising you on your personal financial planning in due course. Please feel free to contact us if you have any questions or if you need any further information.

Yours sincerely,

A handwritten signature in black ink, consisting of a circular initial followed by a long, sweeping horizontal stroke.

VIREN B. GARACH:
DIRECTOR & KEY INDIVIDUAL